A Contrarian Idea: *Common* Stocks and Uncommon Profits

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Here are some outstanding opportunities that were present in very popular and/or very large concerns:

Date	Company or concern	Market cap at time of opportunity (in $M)	P/E at time of opportunity	Average annual growth in earnings per share since then
January 2016	Amazon	$400,000	40	141%
February 2016	Bank of America	$140,000	9	67%
October 2016	Dollar General	$26,000	15	15%
January 2017	Progressive	$21,000	16	56%
October 2018	Chipotle Mexican Grill	$8,000	22	49%
December 2018	Apple	$900,000	10	14%
AVERAGE		$249,000	19	57%
AVERAGE excl. Amazon		$219,000	14	40%

No need to mention all of these companies have vastly outperformed the market. As you can see, I decided to only show the business performance of these companies. No one can say the stock performances were solely due to expanding valuation metrics.

Focusing on small cap stocks or unknown stocks because there are less people looking at them can be a good idea. It makes sense rationally. However, assuming there are *more* opportunities in the small cap space does not mean there are no opportunities in the large cap space. It just means small cap opportunities are more frequent. Here is a contrarian logical idea for value-type investors!